*Kentucky's Affordable Prepaid Tuition*

# KAPT Payout Value Information

To determine the current full payout value based on program Utilization Period and the Projected College Entrance Year (PCEY), multiply your number of benefit hours (available at the "Account Information" link at www.getkapt.com) by the corresponding benefit hour amount listed below. The PCEY, of original beneficiary, will determine the exact payout value and how benefit hours will be calculated if KAPT funds are used outside the normal Utilization Period. If you have questions, please see the *Account Owner's Guide to Using Benefits* or call 502-696-7613.

Payout Values for 2019-2020

| | **Year** | **Semester** | **Benefit Hour** |
|---|---|---|---|
| Value Plan | $5,824 | $2,912.00 | $182.00 |
| Standard Plan | $12,360 | $6,180.00 | $386.25 |
| Premium Plan | | | |
| 2001-2002 KAPT Enrollment | $39,122 | $19,561.00 | $1,222.56 |
| 2002-2003 KAPT Enrollment | $42,784 | $21,392.00 | $1,337.00 |
| 2004-2005 KAPT Enrollment | $36,100 | $18,050.00 | $1,128.13 |

Payout Values for 2020-2021

| | **Year** | **Semester** | **Benefit Hour** |
|---|---|---|---|
| Value Plan | $5,984 | $2,992.00 | $187.00 |
| Standard Plan | $12,484 | $6,242.00 | $390.12 |
| Premium Plan | | | |
| 2001-2002 KAPT Enrollment | $39,513 | $19,756.50 | $1,234.79 |
| 2002-2003 KAPT Enrollment | $43,212 | $21,606.00 | $1,350.37 |
| 2004-2005 KAPT Enrollment | $36,461 | $18,230.50 | $1,139.41 |

**Note:** Before KAPT benefits can be utilized, all outstanding balances and fees must be paid in full and a valid Social Security number must be on file for the beneficiary. Payout values are provided only to assist KAPT account owners in planning for benefit use once the projected college enrollment year is reached. A KAPT account that has not reached July 1st of its PCEY does not have a payout value as represented above. Payout value does not represent the amount that would be received as a refund for canceling a KAPT account. KAPT reserves the right to make any necessary adjustments to the payout values due to calculation errors, changes in tuition and fees subsequently reported by schools, or as otherwise appropriate.

*7/13/2020*