



Kentucky's Affordable Prepaid Tuition

## KAPT Payout Value Information

To determine your current full payout value based on program Utilization Period and the Projected College Entrance Year (PCEY), multiply your number of benefit hours (available at the "Account Information" link) by the corresponding benefit hour amount listed below. The PCEY, of original beneficiary, will determine the exact payout value and how benefit hours will be calculated if KAPT funds are used outside the normal Utilization Period. If you have questions, please see the *Account Owner's Guide to Using Benefits* or call 1-888-919-KAPT, option 2.

### Payout Values for 2015-2016

	<b>Year</b>	<b>Semester</b>	<b>Benefit Hour</b>
Value Plan	\$4,800	\$2,400.00	\$150.00
Standard Plan	\$11,092	\$5,546.00	\$346.62
Premium Plan			
2001-2002 KAPT Enrollment	\$35,129	\$17,564.50	\$1,097.78
2002-2003 KAPT Enrollment	\$38,417	\$19,208.50	\$1,200.53
2004-2005 KAPT Enrollment	\$32,415	\$16,207.50	\$1,012.96

### Payout Values for 2016-2017

	<b>Year</b>	<b>Semester</b>	<b>Benefit Hour</b>
Value Plan	\$4,992	\$2,496.00	\$156.00
Standard Plan	\$11,646	\$5,823.00	\$363.94
Premium Plan			
2001-2002 KAPT Enrollment	\$36,885	\$18,442.50	\$1,152.66
2002-2003 KAPT Enrollment	\$40,338	\$20,169.00	\$1,260.56
2004-2005 KAPT Enrollment	\$34,036	\$17,018.00	\$1,063.63

**Note:** Before KAPT benefits can be utilized, all outstanding balances and fees must be paid in full, a valid Social Security number must be on file for the beneficiary, and the account must have been in effect at least two years. Payout values are provided only to assist KAPT account owners in planning for benefit use once the projected college enrollment year is reached. A KAPT account that has not reached July 1<sup>st</sup> of its PCEY does not have a payout value as represented above. Payout value does not represent the amount that would be received as a refund for canceling a KAPT account. The payout values provided above are in no way binding on KAPT, which reserves the right to make any necessary adjustments to the payout values due to calculation errors, changes in tuition and fees subsequently reported by schools, or as otherwise appropriate.